

TAXPAYER'S COPY

Utah Charter Number _____

Employer Identification Number
87-0293951

Name
mailed 2 Oct 1976
H. Tracy Hall, Incorporated

Number and street
1190 Columbia Lane

City or town, State, and ZIP code
Provo, Utah 84601

TAX COMMISSION USE ONLY

PAID BY WARRANT NO. _____

DATE PAID _____

VOUCHER NUMBER _____

SCHEDULE NO. _____

NOTE: A COPY OF FEDERAL FORM 1139 MUST BE ATTACHED TO THIS CLAIM

No net loss shall be carried back and applied against any income earned prior to January 1, 1973. In the case of a corporation taxable both within and without Utah, only income or losses apportionable to Utah may be used in these computations. FILE THIS FORM WITH LOSS YEAR RETURN.

Computation of Decrease in Tax	(a) 3d preceding tax year ended 8-31-73	(b) 2d preceding tax year ended 8-31-74	(c) 1st preceding tax year ended 8-31-75	(d) Loss year ended 8-31-76
1. Utah taxable income	Loss	16,520		(1,164)
2. Federal carryback refund*				Filed 1120S
3. Line 1 reduced by line 2		16,520		(1,164)
4. Utah net loss carryback (from line 3 column (d))		(1,164)		1,164
5. Taxable income adjusted		15,356		
6. Tax on line 5 (S25 Min.)		921		25.00
7. Tax previously paid		991		
8. Decrease in tax		70		

* Federal tax refunds in the case of an accrual basis taxpayer normally accrue in the year of the loss. If federal tax deductions are claimed on the cash basis, the refunds are reportable when received.

Do you owe any tax for a prior year yes _____ no X

If yes, state year and amount _____

Under penalties of perjury, I declare that I have examined this claim, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete.

Dated 1 October, 1976

Signed H. Tracy Hall
President
Title

FOR TAX COMMISSION USE ONLY

Suspense Number _____ Number _____ Year _____

Return Number _____ Amount of tax paid or assessed _____ \$ _____

Validation Number _____ Correct amount of tax as determined by Auditor _____ \$ _____

Date of Audit _____ Amount of claim applied \$ _____ allowed _____ \$ _____

Audit by _____ Interest allowed from _____ to _____

Checked by _____

Approved _____ TOTAL ALLOWED \$ _____

(Date)

Recorded by _____ Approved by _____
(Accounting Div.) Chief Accountant

H. TRACY HALL INCORPORATED

Supplement to Form TC-20L

The Company has been a small business corporation since 1972 and has filed Form 1120S with the Internal Revenue Service. 28 percent of the shareholders are non-Utah residents and the Company has been liable for Utah franchise taxes as a result. The attached Form TC-20L represents an apportionment of the 1976 net operating loss as it applies to non-resident shares.